**CASH TRANSPORT**



The overall risk assessment rating for the Cash Transport sector is **LOW**.

The features identified in the table of this guide will help businesses in the Cash Transport sector conduct risk assessments.

They will help you create policies and procedures which accurately reflect how much money laundering risk you think your business is subject to.

The table does not cover every way a money launderer may use your business. It reflects ways that money launderers have acted in the past. We encourage you to think about other situations that may apply to your specific business.

Transactions or activities listed in the table may not necessarily signal money laundering if they are consistent with a customer’s legitimate business.

A noteworthy part of money laundering involves cash. Based on knowledge of your own business you should decide what risk particular customers or transactions pose and how you can lessen that risk.

|  | | **HIGHER RISK CHARACTERISTICS** | **LOWER RISK CHARACTERISTICS** |
| --- | --- | --- | --- |
| **Products and Services offered** | | Cash transfer (bank deposit or cash delivery) where customers disguise illegal sources of funds by combining them with genuine takings. This action can also increase the legitimacy of funds. |  |
| **Nature and Complexity of the Business** | Transaction volume | High volume (s) of cash transported; | Low volume (s) of cash transported; |
| Transaction type | Foreign currency needing cross border movement of funds; |  |
| **Types of customers dealt with** | | Transactions from private or residential addresses; | Transactions with registered financial institutions where a contract or business relationship exists; |
| Amount, denomination and/or currency do not fit the customer’s background; |
| **Methods by which services are delivered to customers** | | Several independent service providers carrying out individual steps of the transaction; | Whole transaction carried out by one service provider; |