Growing Social Enterprise: Progress and Next Steps

Portfolio: Community and Voluntary Sector

On 27 May 2015, the Cabinet Social Policy Committee:

1. noted the increasing interest from philanthropic organisations, corporates and local government agencies in supporting social enterprise capability;

2. noted that, building on 2013/14 and 2014/2015 funding, further Vote Internal Affairs' grant funding will be provided for the Ākina Foundation's social enterprise incubation and development services in 2015/16;

3. noted that during 2015/16, the Minister for the Community and Voluntary Sector (the Minister) will consider options for funding social enterprise capability-building in outyears;

4. noted that as more social enterprises move beyond the early design stage, issues around access to capital investment are becoming more significant;

5. noted that Philanthropy New Zealand is developing options for a social impact investment fund, involving investment from a number of sources, and has indicated that government co-investment will be sought;

6. directed the Department of Internal Affairs to work with experts from government, philanthropy, business and social enterprise networks on strategic actions to enhance social enterprise development and social impact investment, and report to the Minister by March 2016;

7. agreed to endorse a Christchurch-based bid to host the Social Enterprise World Forum in September 2017, provided no Budget bid is required.

Suzanne Howard
Committee Secretary

Reference: SOC (15) 48
Present:
Rt Hon John Key
Hon Steven Joyce
Hon Paula Bennett (Chair)
Hon Dr Jonathan Coleman
Hon Amy Adams
Hon Christopher Finlayson QC
Hon Hekia Parata
Hon Anne Tolley
Hon Peseta Sam Lotu-Iiga
Hon Craig Foss
Hon Jo Goodhew
Hon Nicky Wagner
Hon Louise Upston
Hon Peter Dunne

Officials present from:
Office of the Prime Minister
Department of the Prime Minister and Cabinet
Officials Committee for SOC

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